

AGENDA
JOINT MEETING
HEATH MUNICIPAL BENEFITS CORPORATION (HMBC) and
HEATH ECONOMIC DEVELOPMENT CORPORATION (HEDC)
REGULAR MEETING – EXECUTIVE SESSION
200 LAURENCE DRIVE - HEATH, TEXAS
TUESDAY, OCTOBER 17, 2017
5:30 P.M.

1. Call to order.
2. Discussion and action regarding the Minutes of August 15, 2017, meeting.
3. Discussion and Action regarding Reports
 - a. Financial
 - Quarterly Financials*
 - Refunding of Debt Response*
 - b. Current HEDC.HMBC Projects
 - Monitoring Hidden Creek Caterers for Sales Tax*
 - Hub Quarterly Report*
 - c. Board Member Reports
 - Park & Comprehensive Plan Updates*
 - Community Development Updates*
 - Signage Updates*
 - Real Estate*
 - Local Option Election*
 - City Council Meeting Discussion/Action/Agenda Item Requests*
4. Discussion and action regarding drafts of new documents including a preliminary application for assistance, comprehensive application for assistance and investment policy that includes processes for HEDC.HMBC.
5. **EXECUTIVE SESSION:** The Boards of Directors of the HMBC and the HEDC will recess into Executive Session (Closed Meeting) pursuant to the provisions of Chapter 551, Subchapter D, Texas Government Code:
 - a) Section 551.072: Deliberate the purchase, exchange, lease, or value of real property: and,
 - b) Section 551.087: To discuss or deliberate regarding commercial or financial information that the HMBC and the HEDC has received from a business prospect that the HMBC and HEDC seeks to have locate, stay, or expand in or near the territory of the City of Heath and with which the HMBC and the HEDC is conducting economic development negotiations; and/or to deliberate the offer of a financial or other incentive to the business prospect regarding a business prospect for Heath-MBC owned land.

6. **RECONVENE INTO REGULAR SESSION** to take any necessary action regarding Executive Session items.
7. Adjourn.

Agenda posted this the 13th day of October, 2017 at 5:00 p.m.



Norma Duncan, City Secretary

NOTE: Pursuant to the Texas Open Meetings Act, Texas Government Code, Section 551, one or more of the above items may be considered in Executive Session closed to the public. Any decision held on such matter will be taken or conducted in Open Session following the conclusion of the Executive Session.