

CITY OF HEATH MUNICIPAL BENEFITS CORPORATION

RESOLUTION NO. 2023-0919C

**RESOLUTION DIRECTING PUBLICATION OF NOTICE OF PROJECTS
AND NOTICE OF PUBLIC HEARING**

WHEREAS, the Board of Directors of the City of Heath Municipal Benefits Corporation (the “*Corporation*”), created by the City of Heath, Texas (the “*City*”), in accordance with Article 5190.6, V.A.T.C.S., Section 4B, and now operating under Texas Local Government Code, Chapter 505 (the “*Act*”) has determined that it is advisable and in the best interests of the Corporation to give notice of the intention of the Corporation to undertake, and to call a public hearing on, the following projects (the “*Projects*”):

- a. Acquiring, constructing, installing, and equipping a City public safety facility for the Department of Public Safety, as authorized by the Act. The Corporation will remit to the City \$3,000,000 from funds on hand in a single lump sum to pay for a portion of the costs of the public safety facility project and the City intends to issue certificates of obligation to pay the remaining costs of the project.
- b. Renovating, improving and equipping the Towne Center Park in the City, as authorized by the Act and an election held within the City. The Corporation will remit to the City \$473,925.00 on an annual basis for 20 years to pay a portion of the costs of the Towne Center Park project, including financing costs of the City for certificates of obligations issued by the City to fund such project.

which Projects will be financed with sales tax revenues and other resources of the Corporation;
and

WHEREAS, such projects are authorized pursuant to Sections 505.152 and 505.155, Texas Local Government Code; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code; Now, Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CITY OF HEATH MUNICIPAL BENEFITS CORPORATION:

Section 1. FORM OF NOTICE. Attached hereto as Exhibit A is a form of Notice of Project and Notice of Public Hearing, the form and substance of which is hereby adopted and approved.

Section 2. PUBLICATION OF NOTICE. Said Notice shall be published, in substantially the form attached hereto, in a newspaper, as defined in Texas Government Code Sec. 2051.044, of general circulation in the area of the City of Heath, Texas.

Section 3. PUBLIC HEARING. A public hearing shall be held on the proposed projects on December 12, 2023, at 6:00 P.M., at the Heath City Hall located at 200 Laurence Drive, Heath, Texas.

Section 4. EFFECTIVE DATE. This Resolution shall become effective immediately upon adoption.

[The remainder of this page is left blank intentionally]

PASSED AND APPROVED by the City of Heath Municipal Benefits Corporation this 19th day of September, 2023.

APPROVED:

ATTEST:

President, Board of Directors

Norma Duncan, City Secretary

Exhibit A

CITY OF HEATH MUNICIPAL BENEFITS CORPORATION

NOTICE OF PROJECTS AND NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City of Heath Municipal Benefits Corporation (the “Corporation”), a non-profit corporation created by the City of Heath (the “City”) pursuant to the Development Corporation Act of 1979, Article 5190.6, Vernon’s Texas Civil Statutes, Section 4B, and now operating under Texas Local Government Code, Chapter 505 (the “Act”), intends to use sales tax revenues and other resources of the Corporation to fund the following projects (the “Projects”):

- a. Acquiring, constructing, installing, and equipping a City public safety facility for the police and fire departments, as authorized by the Act. The Corporation will remit to the City \$3,000,000 from funds on hand in a single lump sum to pay for a portion of the costs of the public safety facility project and the City intends to issue certificates of obligation to pay the remaining costs of the project.

- b. Renovating, improving, and equipping the Towne Center Park in the City, as authorized by the Act and an election held within the City. The Corporation will remit to the City \$473,925.00 on an annual basis for 20 years to pay a portion of the costs of the Towne Center Park project, including financing costs of the City for certificates of obligations issued by the City to fund such project.

The Corporation will hold a public hearing to solicit citizen input regarding the expenditure of funds to undertake the Projects. The public hearing will be held at the Heath City Hall, 200 Laurence Drive, Heath, Texas, on December 12, 2023, at 6:00 p.m. All interested persons are invited to attend the public hearing and speak for or against the undertaking of the proposed Projects.

CITY OF HEATH MUNICIPAL BENEFITS CORPORATION